

PUBLIC TRUSTEE — FEES

552. Hon TJORN SIBMA to the minister representing the Treasurer:

I note this was a question from 9 May and there was a subsequent announcement after the question was lodged. I refer to the Auditor General's recommendation in the *Performance audit: Public Trustee's administration of trusts and deceased estates* that the Department of Treasury should review the appropriateness and transparency of the Public Trustee's fees and self-funding model.

- (1) When did the Department of Treasury commence its review?
- (2) Has a consultant been engaged to assist with the review?
 - (a) If so, who has been engaged?
 - (b) What is the value of the engagement?
- (3) When will the review be complete?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question. The following answer is provided on behalf of the Treasurer, noting that the answer is current as at that date, 9 May.

- (1) It commenced in October 2022.
- (2) Yes.
 - (a) It is Deloitte.
 - (b) The cost is \$166 874.40.
- (3) The review is expected to be completed in late 2023.